

THETA CHI OF PENN STATE, INC
Profit & Loss
 October 2015 through September 2016

7:57 PM
 10/08/2016
 Cash Basis
 TOTAL

	Alumni	House	Capital	TOTAL
Ordinary Income/Expense				
Income				
Donations	9,231	0	8,901	18,132
Investments	1,321	791	19	2,131
Rentals	0	140,790	0	140,790
Total Income	10,552	141,581	8,920	161,053
Expense				
Bank Service Fee	56	241	56	353
Depreciation	0	4,834	0	
Insurance	0	8,923	0	8,923
Interest Expense	0	33,962	0	33,962
Marketing	10,652	0	231	10,883
Membership Expense	3,982	0	531	4,513
Miscellaneous	892	4,481	0	5,373
Repairs	0	20,343	0	20,343
Taxes	0	16,201	0	16,201
Travel and Meetings	650	0	0	650
Utilities / Supplies	0	31,234	0	31,234
Total Expense	16,232	120,219	818	137,269
Net Operating Income	-5,680	21,362	8,102	23,784
Net Income	-5,680	21,362	8,102	23,784

THETA CHI OF PENN STATE, INC
Balance Sheet
As of September 30, 2016

7:58 PM
10/08/2016
Cash Basis

ASSETS	Sep 30, 16
Current Assets	
Checking/Savings	
Theta Chi Bank Accounts	28,361
Theta Chi Investment Accounts	115,791
Total Checking/Savings	<u>144,152</u>
Total Current Assets	144,152
Fixed Assets	
Chapter House	650,700
Improvements	73,511
Accumulated Depreciation	-58,480
Total Fixed Assets	<u>665,731</u>
TOTAL ASSETS	<u><u>809,883</u></u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Nittany Bank Mtge	439,307
NHC Mtge	61,391
Total Long Term Liabilities	<u>500,698</u>
Total Liabilities	500,698
Equity	
Unrestricted Net Assets	285,401
Net Income	23,784
Total Equity	<u>309,185</u>
TOTAL LIABILITIES & EQUITY	<u><u>809,883</u></u>